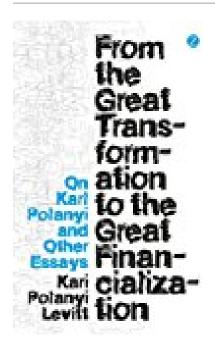
From the Great Transformation to the Great Financialization On Karl Polanyi and Other Essays



BOOK DETAILS

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BOOK SYNOPSIS

Four years into the unfolding of the most serious crisis since the 1930s, Karl Polanyis prediction of the fateful consequences of unleashing the destructive power of unregulated market capitalism on peoples, nations, and the natural environment have assumed new urgency and relevance. Polanyis insistence that the self-regulating market must be made subordinate to democracy otherwise society itself may be put at risk is as true today as it was when Polanyi wrote. Written from the unique perspective of his daughter, From the Great Transformation to the Great Financialization is an essential contribution to our understanding of the evolution and contemporary significance of Karl Polanyis work, and should be read against the background of the accelerating accumulation of global finance that created a series of financial crises in Latin America, Russia, Asia, and, eventually, the heartlands of capitalism itself.

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